

Visionary III

VERY OFFENSIVE

RISK 7/7

Visionary III (offensive) Fund · As of 31 May 2026

Net Asset Value (NAV) € 98.49 ♦ MTD -0.28% ♦ YTD -1.51%



Strategy

The Fund has a very offensive profile and seeks capital growth across varying market conditions, with high volatility that may reach 25% or higher. The recommended horizon is three to five years. The Fund aims, but does not guarantee, positive net returns over that period.

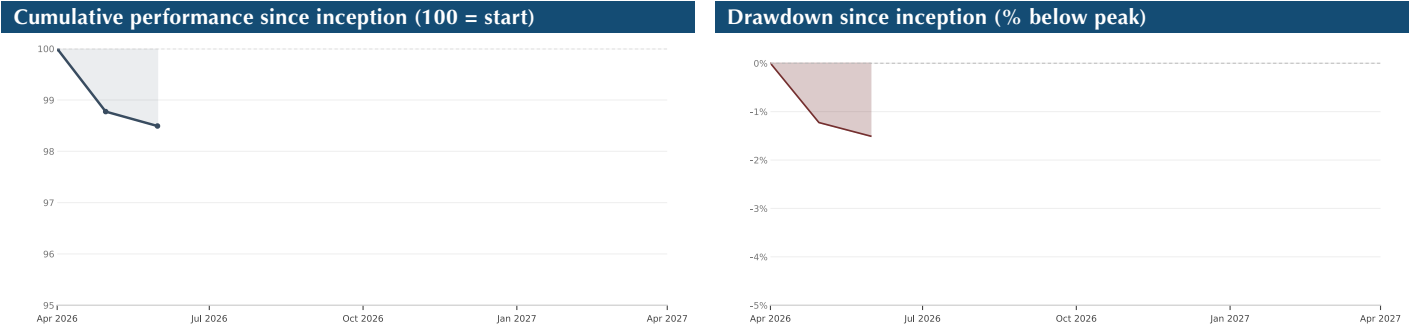
The portfolio combines multiple, mutually weakly correlated strategies. The emphasis is on directional strategies with unhedged long/short positions, optionally complemented by selected market-neutral strategies. Investments are made through carefully selected Underlying Investment Vehicles and structured strategies, complemented by direct exposure to assets such as gold, commodities and Bitcoin.

The Fund invests globally. Currency exposure (primarily USD) is left unhedged.

Market Comments

The Fund lost 0.28% in May (NAV 98.49). Global equities climbed to new highs, but for this Fund the decisive move was in commodity markets. Despite the ongoing conflict around Iran, Brent crude stayed below USD 100, and gold and natural gas fell. That hit the commodities and energy strategy, the month's main drag, where long positions in gold and natural gas weighed heavily. The market-neutral digital-asset strategies and the thematic equity strategy finished slightly positive, the latter supported by copper and rare-earth names, and a modestly firmer dollar (EUR/USD from 1.17 to 1.166) supported the unhedged USD positions. These contributions were not enough to offset the weakness in commodities, leaving the Fund slightly lower.

Fund Information		Investment Information		Risk Class (EID) · 7 / 7	
ISIN	NL0015073UP2	Minimum investment	€ 2,000 / € 500,000	Loop geen onnodig risico. 1 2 3 4 5 6 7 Lager risico Hoger risico Lees het essentiële-informatiedocument. dit is een verplichte mededeling Risk indicator (1 = low, 7 = high)	
Launch date	1 April 2026	Subscriptions	Monthly · request ≥5 working days before month-end		
Net Asset Value (NAV)	€ 98.49	Redemptions*	Monthly · payment ~10 working days after NAV publication		
NAV publication	1st day of 2nd month after reporting period (T+1)	Management fee	2.00% / 1.00%		
Profile	Very offensive	Performance fee	20% / 10% (HWM)		
Recommended horizon	3–5 years	High watermark	Yes		
Base currency	EUR	Gate mechanism	10% / monthly		
Domicile	Netherlands	* restrictions set out in the prospectus apply			
Managed by	Elite Fund Management B.V.				
Manager regulatory framework	AIFMD				
Maximum leverage (fund / total)	1.5× / 5.5×				



Live track record since 1 April 2026 — less than 3 months of history.

Monthly Returns													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-	-	-	-1.23%	-0.28%	-	-	-	-	-	-	-	-1.51%

Visionary III

VERY OFFENSIVE

RISK 7/7

Visionary III (offensive) Fund · As of 31 May 2026

Net Asset Value (NAV) € 98.49 ♦ MTD -0.28% ♦ YTD -1.51%



Targets vs. Realised		
	TARGET	REALISED
Return target	~15% per year	n/a
Volatility	may reach 25% or higher	n/a

Return Statistics	
MTD	-0.28%
YTD	-1.51%
Total since launch	-1.51%
Months live	2

Risk Statistics

Volatility, Sharpe, drawdown and best/worst month will appear from 1 August 2026 (3 months of live track record). Short samples are indicative only.

Performance figures are based on the fund's net asset value (NAV) and are therefore net of costs directly attributable to the fund. Indirect costs of underlying funds are reflected in their valuations and returns.

Fund Manager (AIFMD)	
Elite Fund Management B.V.	
Service Providers (Fund Manager)	
Introducing Party	BOTS Services B.V.
Administrator	IQQEQ Financial Services B.V.
Depositary	IQ EQ Depositary B.V.
Auditor	Moos Accountants B.V.
Portfolio Manager	Zyco van Esveld

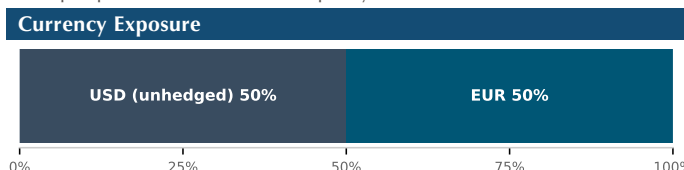
Disclaimer

This document contains marketing communication and is intended for information purposes only. It does not constitute an offer to sell, advice, or an invitation to subscribe to financial instruments. Past performance is no guarantee of future results. Investing involves risk; the value of investments may go up or down and investors may lose some or all of their invested capital. In extreme circumstances losses may exceed invested capital due to leverage in the underlying funds. Always consult the prospectus and the most recent Essential Information Document before making any investment decision. The prospectus is the only legally binding document governing participation in this fund.

Elite Fund Management B.V. is registered with the Autoriteit Financiële Markten (www.afm.nl), De Nederlandsche Bank (www.dnb.nl) and is affiliated with Kifid (www.kifid.nl). The Fund is an AIF within the meaning of the AIFMD. · The prospectus and the Essential Information Document are available free of charge at www.elitefundmanagement.com and nl.bots.io. · This document is intended solely for distribution to eligible investors.

Allocation
The Fund currently invests in:
• Digital-asset strategies
• Commodity strategies
• Thematic equity strategies
• Cash

As a fund-of-funds, the Fund invests via Underlying Investment Vehicles. The digital-asset strategies consist primarily of market-neutral or limited-directional approaches (arbitrage and relative value) and should not be read as direct long-only exposure to cryptocurrencies; the allocation is actively monitored and can be scaled back under stressed market conditions. The categories shown reflect the current composition of the portfolio and may change over time. Please refer to the prospectus for the investment policy.



Currency exposure (notably USD) is not hedged to EUR. FX moves can affect returns positively or negatively. The breakdown shown is indicative and may differ between reporting dates.

Suitability

Visionary III is designed for investors with high risk tolerance and an investment horizon of at least three to five years. The portfolio combines directional, mutually weakly correlated strategies with exposure to, among others, digital assets, commodities and thematic equity strategies. Not suitable for investors who need access to capital within three years, or who are not comfortable with high volatility, FX risk and exposure to digital assets.

	CLASS A	CLASS B
	(RETAIL)	(PROFESSIONAL)
Minimum investment	€ 2,000	€ 500,000
Management fee	2.00%	1.00%
Performance fee	20% (HWM)	10% (HWM)
Entry/exit fee	0.25%	0.10%
Estimated Ongoing Charges Figure (LKF) at €10m sub-fund AUM: 2.0% — excluding costs of underlying funds.		

The information in this publication is derived from sources considered reliable by Elite Fund Management B.V. However, Elite Fund Management B.V. cannot guarantee the accuracy, completeness or reliability of the information presented and accepts no liability for any loss arising directly or indirectly from the use of this publication or its contents.

Nothing in this document may be reproduced, distributed or transmitted without the prior written consent of Elite Fund Management B.V.