

Altaica Alpha Strategies Fund

April 2026 \diamond MTD 5,66% \diamond YTD 14,38%



Strategy

The Altaica Alpha Strategies Fund gives access to the best alternative investments. The fund is managed by Elite Fund Management, holder of the license assigned by the AFM. The fund selects 10 to 25 managers with different strategies. Each strategy adds diversification in dynamics to the portfolio. The fund is an excellent alternative for equity and bond investments as well as a diversifier in a classic portfolio. Access to Performance is the offer of Altaica! We select the best managers around the globe and make them accessible within a AFM licensed and supervised structure.

Fund Information¹

ISIN	NL0011279518
Launch Date	1 July 2015
NAV	€ 155,6025
Fund AUM	€ 5.761.512,85
Number of Shares	40.516,52
Benchmarks 1	CS Managed Futures Index
Benchmarks 2	CS Hedge Fund Index

Investment Information

Minimal Investment	€ 50.000
Subscr/Redemptions	Monthly
Management Fee	1%
Performance Fee	10%
High Watermark	Yes

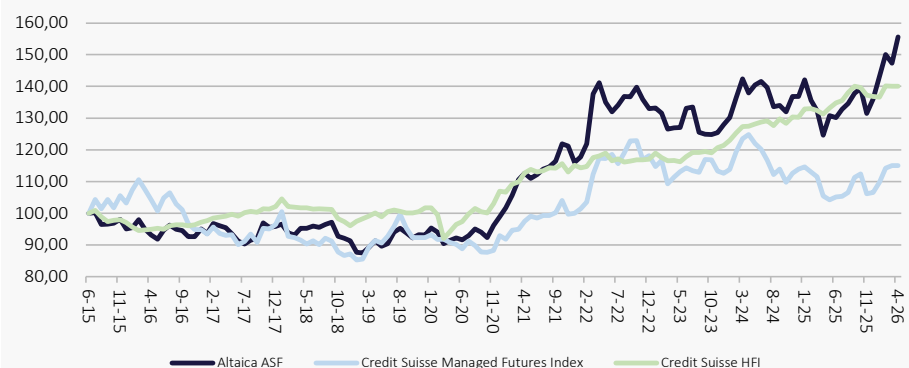
Service Providers

Administrator	IQ-EQ Financial Services
Auditor	O2 Audit
Depository	IQ-EQ Depository
Prime Broker	CACEIS Paris
Fund Manager	Elite Fund Management

Market Comments

The fund delivered an excellent performance during April, generating a return of +5.66%. As a result, the year-to-date performance for 2026 increased to +14.38%. The strong monthly result was primarily driven by two key strategies within the portfolio. First and foremost, the Managed Futures strategy delivered an outstanding performance, gaining +20.4% during the month. In addition, the Equity Related strategy contributed strongly with a return of +8.6%. The strategies that recorded a negative performance during April were Global Macro, which experienced a drawdown of -16.4% and Crypto with a drawdown of -2.4%. We just started to build positions in this strategy. After a huge drawdown this year, we see the signs of a turnaround of the market direction and trend of Bitcoin and Ethereum. The portfolio remains well diversified across multiple uncorrelated strategies. This balanced composition enables the fund to absorb periods of weakness within individual strategies while continuing to generate attractive overall returns. The performance during April once again demonstrated the strength of the portfolio construction, where substantial gains from positively performing strategies more than compensated for temporary weakness in other parts of the portfolio. The fund continues to focus on maintaining a diversified allocation across complementary strategies with the objective of delivering attractive risk-adjusted returns under varying market conditions. The current portfolio positioning remains robust and designed to navigate both volatile and trending market environments.

Performance (since inception)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2015	5,76%	2,83%	5,11%	-0,29%	-1,61%	0,00%	0,22%	-3,71%	0,13%	0,20%	1,28%	-3,09%	6,6%
2016	0,42%	2,68%	-2,96%	-2,03%	-1,45%	3,10%	1,69%	-1,35%	-0,42%	-1,99%	-0,05%	2,66%	0,1%
2017	-1,58%	3,35%	-0,64%	-0,70%	-2,00%	-2,52%	-0,93%	1,32%	0,56%	5,40%	-1,47%	0,32%	0,8%
2018	0,77%	-2,83%	-0,84%	2,32%	0,09%	0,65%	-0,42%	0,87%	0,80%	-4,55%	-0,68%	-0,83%	-4,7%
2019	-4,02%	-0,24%	2,02%	2,38%	-1,91%	0,81%	4,18%	1,16%	-1,42%	-1,74%	1,03%	-0,01%	2,0%
2020	2,36%	-1,33%	-3,94%	1,18%	0,83%	-0,57%	1,41%	2,25%	-1,15%	-1,74%	4,20%	2,85%	6,2%
2021	2,83%	3,78%	4,75%	1,85%	-1,43%	1,04%	1,56%	0,55%	1,62%	4,70%	-0,61%	-4,22%	17,3%
2022	1,45%	3,53%	12,98%	2,50%	-4,37%	-2,27%	1,67%	2,06%	-0,13%	2,27%	-2,77%	-2,15%	14,6%
2023	0,11%	-1,16%	-3,85%	0,32%	0,03%	4,81%	0,32%	-6,00%	-0,44%	-0,08%	0,41%	2,10%	-3,8%
2024	1,67%	4,89%	4,32%	-3,15%	1,82%	0,81%	-1,29%	-4,35%	0,27%	-1,55%	3,68%	0,00%	9,3%
2025	3,92%	-4,56%	-2,50%	-5,80%	4,89%	-0,41%	2,04%	1,35%	2,38%	1,10%	-1,02%	3,48%	4,3%
2026	5,24%	4,80%	-1,85%	5,66%									14,4%

Sources: Elite Fund Management, Morningstar. Area with light orange shading with non-bold numbers represents returns generated by simulation of the starting portfolio, based on their historic performances, taking into account fund costs, verified by an accountant. The bold numbers are net realised monthly and YTD returns with the exception that the 2015 year return is a combination of simulation and realised.

¹ For clarification purposes: Benchmark 1 is the Credit Suisse Managed Futures EUR Index and Benchmark 2 is the Credit Suisse Hedge Fund EUR Index (source: Morningstar).

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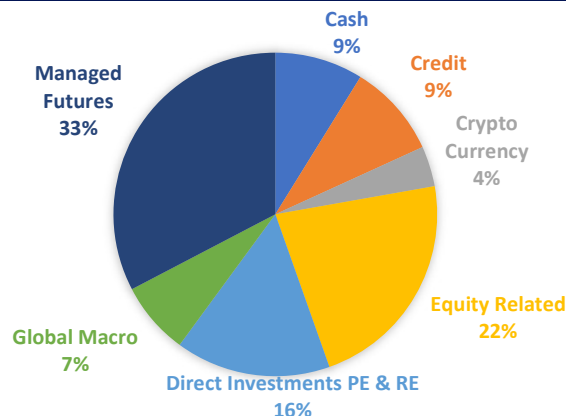
Return Statistic*	Fund	CS Man Fut	CS Hedge
MTD	5,66%	0,71%	-0,04%
YTD	14,38%	7,77%	10,92%
Annualised Return	8,10%	4,99%	5,70%

Risk Statistic*	Fund	CS Man Fut	CS Hedge
Monthly Volatility	3,26%	2,70%	1,07%
Annualised Volatility	11,29%	9,36%	-6,00%
Maximum Drawdown	-11,08%	-7,81%	-6,00%
Best Month	12,98%	12,98%	3,78%
Worst Month	-6,00%	-7,81%	-7,49%
% Positive Months	57,25%	55,73%	64,12%
% Negative Months	42,75%	44,27%	35,88%

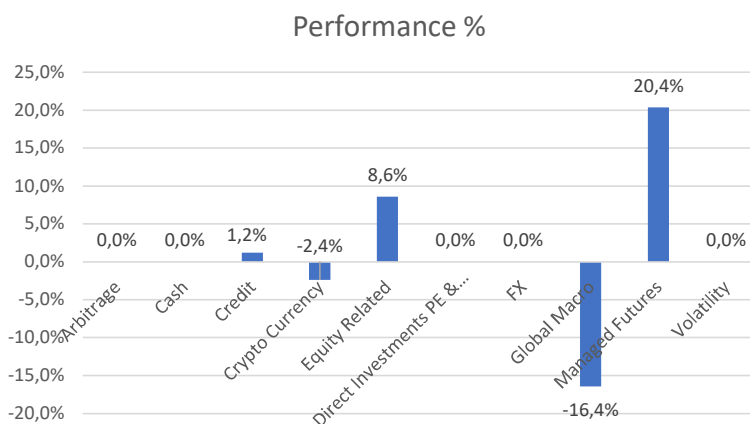
Risk/Return Statistic*	Fund	CS Man Fut	CS Hedge
Sharpe-Ratio (0%)	0,54	0,32	0,99
Calmar-Ratio	1,35	0,64	0,76

Correlation Matrix*	Fund	CS Man Fut	CS Hedge
Fund	1,00	0,63	0,48
CS Managed Futures	0,63	1,00	0,36
CS Hedge Fund Index	0,48	0,36	1,00
MSCI World EUR Index	0,40	-0,06	0,61

Sector Allocation¹



Performance %



*Sources: Sources: Elite Fund Management, Morningstar. All statistics based on the period since inception of the fund and using (net) return numbers with two decimals. For the Sharpe-Ratio a riskfree rate is assumed of 0%. Regarding the indices used for the Correlation Statistics, the exact names of the indices for stocks and bonds, respectively, as from the Morningstar database are MSCI World NR EUR and FTSE EMU GBI. And for the Hedge Fund indices these are Credit Suisse Managed Futures EUR and Credit Suisse Hedge Fund EUR.

¹ Weights as of the end of the month.

² Results as for the reported month.

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